

Affidavit on Behalf of Limited Liability Company

Loan Number: _____

Borrower(s) Name: _____ **Borrower(s) Name:** _____

Borrower(s) Name: _____ **Limited Liability Company Name:** _____

Subject Property Address: ("Subject Property") _____

The undersigned member of the Limited Liability Company referenced above hereby declares on behalf of the Limited Liability Company that the following is true and correct:

1. The sole purpose of the Limited Liability Company is to hold and/or operate one or more investment properties. The Subject Property is such an investment property. The proceeds of the loan transaction referenced above (the "Loan") will be used to purchase, improve, or maintain the Subject Property.
2. The Limited Liability Company understands that the Subject Property is currently vested, or will be vested as a result of this transaction, in the name of the Limited Liability Company. The Limited Liability Company consents to such pledge of collateral for the Loan.
3. The Limited Liability Company understands that should the borrower(s) default(s) on his or her obligations related to the Loan, the Subject Property, as collateral for the Loan, will be subject to all available collection remedies, including but not limited to foreclosing on the Subject Property pursuant to applicable state law.
4. The Limited Liability Company understands that the Mortgage Broker/Lender is acting in reliance upon this Affidavit. If this Affidavit is not true and correct, the Limited Liability Company agrees to indemnify the Mortgage Broker/Lender and its agents, affiliates, subsidiaries, parent companies, successors and assigns and hold them harmless from and against any and all loss, damage, liability or expense, including costs and reasonable attorneys' fees, which they may incur as a result of or in connection with this misrepresentation. The Limited Liability Company understands that the representations contained in this Affidavit shall survive the closing of the Loan.
5. The Limited Liability Company understands that the Loan is a business-purpose loan secured by non owner-occupied real property. This this means the Loan may not be subject to the requirements of certain federal and state consumer protection, mortgage lending, or other laws, including but not limited to the provisions of the Federal Truth-in-Lending Act (15 U.S.C. § 1601 *et seq.*) and its implementing Regulation Z (12 C.F.R. Part 1026).
6. The representative authorized to execute this Affidavit on behalf of the Limited Liability Company understands that any false statements, misrepresentations, or material omissions made in this Affidavit may result in civil and criminal penalties against such representative.

Name of Limited Liability Company
By: _____
Name: _____
Title: _____

Notary Public Acknowledgement

STATE OF: _____)
COUNTY OF: _____) SS.:
_____)

On the _____ day of _____ in the year _____ before me, a Notary Public in and for said State, personally appeared

personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person on behalf of which the individual(s) acted, executed the instrument.

Notary Signature

Official Seal:

Notary Printed Name
Notary Public; State of _____
Qualified in the County of _____
My Commission expires: _____