



Champion Prime

FGMC is proud to offer the **Champion Prime** product as part of our proprietary suite of Non-QM products, Maverick Solutions™. This product gives you the ability to expand your loan options for clients looking for higher loan amounts. With the Champion Prime, you can increase your product offering and help your business thrive.

Key Highlights

- ▶ Loan Amounts Up To \$3,000,000
- ▶ Credit Scores Down to 620
- ▶ DTI Up to 55% Considered
- ▶ LTV Up to 85% for Purchases and Rate & Term with No MI Considered
- ▶ Max 75% LTV for Cash-Out
- ▶ 12-Month and 24-Month Bank Statement Income Qualification Available
- ▶ Owner Occupied, Second Home or Investment Property
- ▶ Foreclosure, Bankruptcy, Prior Forbearances & Late Payments May Be Allowed
- ▶ Asset Utilization up to 85% LTV
- ▶ Gift Funds & Seller Concessions Allowed
- ▶ 30 Year Fixed, and 10-Year Interest Only Available
- ▶ First Time Homebuyers Allowed
- ▶ Non-Warrantable Condos, SFD/SFA, Condo, and 2-4 Units Permitted
- ▶ Second Homes up to 85% with No MI
- ▶ Condos including Non-Warrantable Up to 85% LTV (No MI)
- ▶ Investment Properties Up to 80% LTV

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CONTACT

