

OVERVIEW

A new, redesigned version of the Uniform Residential Loan Application (URLA), will replace the 2009 version of the URLA. The redesigned URLA makes it easier for lenders to collect reporting information.

HIGHLIGHTS

NOW

FGMC continues to prepare its systems for the new URLA 3.4 file format. We will keep our broker and lender partners informed throughout the process.

JANUARY 4, 2021

FGMC anticipates accepting the new 3.4 file format on January 4, 2021.

MARCH 1, 2021

Effective March 1, 2021, in accordance with GSE guidelines, FGMC will not accept applications dated March 1st and later with the current 3.2 file format.

BENEFITS

Cleaner overall look and feel, easier to navigate



Redesigned format to be more consumer-friendly and supports accurate data collection and better efficiency

Loan application process does not change for lender or borrower



Consistent and simplified organization of fields and labels

Updated government monitoring information in accordance with the new Home Mortgage Disclosure Act (HMDA) requirements

