

The MI Calculator Overview

The MI Calculator icon appears on the Eligible Product screen after you have entered your loan scenario within Optimal Blue. The MI Calculator shows initial pricing for mortgage insurance offered by varying companies.

Links	Eligible Product	QM	Rate	P&I	Discount/Rebate(\$/%)	Price	Detail	Compare
	FGMC - Wholesale Conventional FHLMC 30 Year Fixed	✓	2.500	\$988	-0.412% (-\$1030)	100.412	Show	<input type="checkbox"/>
	FGMC - Wholesale Conventional FNMA 30 Year Fixed	✓	2.500	\$988	-0.205% (-\$512)	100.205	Hide	<input type="checkbox"/>

QM	QM Trace	Rate	P&I	MI	Lock Period	Discount/Rebate(\$/%)	Price	Bona Fide Discount in Points	Select
✓		2.500	\$988		30	-0.205% (-\$512)	100.205	0.000%	
✓		2.625	\$1004		30	-0.596% (-\$1490)	100.596	0.000%	
✓		2.750	\$1021		30	-1.089% (-\$2722)	101.089	0.000%	
✓		2.875	\$1037		30	-1.604% (-\$4010)	101.604	0.000%	

Note: The MI Calculator only appears when the LTV in the loan scenario is 80% or above.

Our available MI providers are the following:

- Arch
- Essent
- Genworth
- MGIC
- Radian

To Use the MI Calculator:

1. Click **Product and Pricing** within the portal.
2. Review the search criteria.
3. Click the **eligible product** to expand the view by rate.

Note: If the loan scenario was only eligible for one product, the pricing by rate information appears automatically.

4. Click the **MI Calculator** icon () and complete the Mortgage Insurance Quote screen.

Note: Completing all fields provides the most accurate pricing.

- a) Select an **MI provider**.

Note: Selecting Best Ex (All Providers) in the MI Provider field provides mortgage insurance quotes from all available providers.

- b) Enter the **Property Zip Code**.
- c) Ensure the **DTI without MI** field is correct.
- d) Check **Multiple Borrowers** box, if multiple borrowers exist.
- e) Enter the **FICO score(s)** for each borrower.
- f) Check the **Self-Employed** box for any self-employed borrower.
- g) Select the **AUS Recommendation**.
- h) Select the **Coverage Type**.

Mortgage Insurance Quote

MI Provider: Best Ex (All Providers) a

Property Zip Code: b

DTI without MI: 13.80 c

Multiple Borrowers d

FICO 1: 725 e Self-Employed f

FICO 2: Self-Employed

AUS Recommendation: Approve/Eligible g

Coverage Type: Standard GSE h

Order Quotes

- Click **Order Quotes** to preview the Mortgage Insurance Quotes.
- Review the available quotes.

Mortgage Insurance Quote ✕

MI Provider
Best Ex (All Providers) ▼

Property Zip Code
75024

DTI without MI
13.80

Multiple Borrowers

FICO 1
725 Self-Employed

AUS Recommendation
None ▼

Coverage Type
Standard GSE ▼

Update Quotes

MI Search Results - 8/11/2020, 4:21:34 PM EST Print Results 🖨

Monthly
Single Premium
Lender Paid
Single Company
Quote Details

	ESSENT [®]	MGIC	radian	Arch MI	Genworth [®]
Monthly Premium	\$93.75	\$93.75	\$100.00	\$110.42	A response was not returned in the time allowed, please retry or reach out to MI Vendor
Monthly P&I	\$988.00	\$988.00	\$988.00	\$988.00	
P&I + MI Premium	\$1,081.75	\$1,081.75	\$1,088.00	\$1,098.42	
Monthly Premium Rate	0.45%	0.45%	0.48%	0.53%	
Quote ID	22951646	LSVZQG	DOT9E8H	M61588409514574	
Contact	Contact MI	Contact MI	Contact MI	Contact MI	
Print Quote	Print Quote	Print Quote	Print Quote	Print Quote	
Master Policy Number	43-0672-0001	42-731-5-5124	22547000	15212-4-0	

The rate quoted is for a borrower paid, non-refundable, constant renewal plan and provides 25% coverage. For years 11-Term, the rate is reduced to the lesser of the current rate or the standard minimum rate.

This ("Quote") is valid for 90 days and is only an estimate. It does not constitute an application for or offer of insurance from any of the Mortgage Insurance providers listed. All applicable guidelines and eligibility factors may not have been evaluated. Actual rates offered may vary if the data you provided in the request changes. Changes to your Master Policy Number or to applicable laws may also impact rates. Rates are subject to change without notice. To obtain a final rate, please submit the loan for issuance of an insurance commitment through your normal submission channel. Properties in West Virginia and Kentucky may be subject to state and/or local taxes. These taxes may or may not be listed above and may vary based on the municipality of the subject property. Please contact your selected Mortgage Insurance provider for more details.

Note: If you need to adjust your quote, make the changes on the left-hand side and click Update Quotes.

- Print your results by clicking the **Print Results** icon in the top-right corner.
- Upload the quote with the initial submission package in the BOOST portal.

Note: This ensures your loan estimate is disclosed properly with the MI company of your choice and informs the Underwriter of your preferred MI company.