

VA Circular 26-19-23: Blue Water Navy Vietnam Veterans Act of 2019

EFFECTIVE DATE: 01-01-2020

This communication is to advise that First Guaranty Mortgage Corporation (FGMC) will explicitly follow the guidance in [VA Circular 26-19-23](#), Blue Water Navy Vietnam Veterans Act of 2019 as it relates to:

- 4.a. Adjustment of Loan Limit;
- 4.b. Adjustment of Loan Fees;
- 4.c. Waiver of Fees for Purple Heart Recipients; and
- 4.d. VA Appraisals.

Additional direction is posted in [VA Circular 26-19-30](#), Updated Guidance for Blue Water Navy Vietnam Veterans Act of 2019, [Exhibit A](#), Adjustment of Loan Limit Examples and [Exhibit B](#), Loan Fee Rates.

All loans with closing dates on or after January 1, 2020 must meet all requirements of the aforementioned Circulars and Exhibits.

As a reminder, FGMC requires that all VA purchase and cash-out refinance transactions evidence a minimum 25% Guaranty.