

024-19
11-15-2019

Streamline Refinance Transactions: Overlay

EFFECTIVE DATE: 11-18-2019

Please be advised that First Guaranty Mortgage Corporation is implementing a minimum credit score overlay specific to FHA Streamline Refinance, USDA Streamlined Assist and VA Interest Rate Reduction Loan transactions.

All streamline loans must meet the following credit score requirements:

- FHA Streamline Refinance: 580
- USDA Streamlined Assist: 620
- VA Interest Rate Reduction Loan: 660

This change is effective as follows:

- Wholesale: Application date on/after 11-18-2019