



First Guaranty Mortgage Corporation® Expands Correspondent Division in West with Sorsabal and Richardson

Expansion Indicative of Strengthening Brand and Growing National Footprint

TYSONS CORNER, VIRGINIA, July 20, 2016 – First Guaranty Mortgage Corporation® (FGMC), a Virginia Corporation, providing residential mortgage lending services for over 25 years, is pleased to announce that mortgage industry veterans, **David Sorsabal** and **Marty Richardson**, have joined the company as Account Executives for the Correspondent Division – Western Region.

“David and Marty are both exceptional additions to the western region led by Van Evans, Regional Sales Manager. Their experience, product knowledge, and industry relationships are a true value-add to the company,” said **Mark Mayhook, Senior Director of TPO Production**. “David will manage Seller relationships in Washington, Idaho and Wyoming; and Marty will manage Northern California and Nevada.”

Sorsabal and Richardson each bring 25+ years of mortgage industry experience to FGMC. Prior to joining FGMC, Sorsabal was AVP, Secondary Marketing Manager, **AmericanWest Bank**; Secondary Marketing, **Mountain West Bank**; VP – Secondary Marketing, **MortgageTree Lending**; VP – Secondary Marketing, **Golden Empire Mortgage**; Pricing Coordinator – Secondary Marketing, **GlenFed Mortgage**.

Richardson’s career path includes Correspondent Account Executive, **Impac Mortgage Corp.**; BDM – Conduit Division, **Indymac Bank**; Sales Director – Correspondent Lending, **GMAC-RFC**; VP – Regional Account Executive – Correspondent Lending, **First Union Home Equity Bank**; Director – National Sales Manager, **Access Financial Lending Corporation**; AVP – Regional Sales Manager, **Commerce Security Bank**; and, AVP – Regional Sales Manager, **United California Savings Bank**.

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About First Guaranty Mortgage Corporation®

Providing premium residential mortgage lending services for over 25 years, First Guaranty Mortgage Corporation® (FGMC), today offers Correspondent, Wholesale and Retail residential loan origination channels. Together with First Guaranty's Warehouse Lending Divisions, FGMC provides a full spectrum of lending products and services throughout the 47 states and the District of Columbia, where licenses are held.

FGMC has worked closely for years with Government Sponsored Enterprises and federal agencies to make quality loan products available nationally. FGMC is a national approved Single Family Issuer for Ginnie Mae; an approved Fannie Mae MBS Issuer; approved by HUD (United States Department of Housing and Urban Development); an FHA approved lending institution (Federal Housing Administration); approved for VA (United States Department of Veterans Affairs); and approved by USDA (United States Department of Agriculture).

Recognized by *Inc. Magazine* in 2014 and 2015, First Guaranty Mortgage Corporation continues to be one of the fastest-growing privately-held companies in the United States. *Inc. Magazine's – Inc. 5000*, rankings for 2015 were based on 2011–2014 information. FGMC (Ranked #1138), experienced impressive revenue growth of **480** percent during this period of time; and reported that **294** jobs were added during the same time period. *Inc. Magazine* has provided annual rankings since 1981. FGMC's ranking can be accessed at the following link: <http://www.inc.com/profile/first-guaranty-mortgage>

FGMC prides itself on using robust technology in new and creative ways to ensure the company (and its partners) are exercising the most efficient and compliant processes available. The company has been nominated for the Ellie Mae Hall of Fame on multiple occasions and was honored with **Ellie Mae's 2013 Award for Exceptional Customization of Encompass** for its innovative use of Ellie Mae technology. Ben Sizemore, Jr., Chief Information Officer, First Guaranty Mortgage Corporation, is a member of Ellie Mae's CIO Advisory Board. FGMC has also been recognized by *Mortgage Technology Magazine* as a "Top Tech-Savvy Lender" for three consecutive years (2011, 2012 and 2013). The company's revolutionary Vango™ | FGMC Online Marketing is a proprietary, web-based technology that enables FGMC to distribute individualized, agency-quality marketing materials which comply with all applicable laws and regulations.

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Visit First Guaranty Mortgage Corporation online at www.fgmc.com/joinus

Correspondent Lending Division: www.fgmccorrespondent.com

Wholesale Lending Division: www.fgmcwholesale.com

Warehouse Lending Division: www.fgmcwarehouse.com

Retail Division: www.fgmc.com

First Guaranty Mortgage Corporation is an Equal Housing Opportunity Lender.