



## First Guaranty Mortgage Corporation® Names Mike McElroy to be General Counsel

**TYSONS CORNER, VIRGINIA, October 20, 2016** – First Guaranty Mortgage Corporation® (FGMC), a Virginia Corporation providing residential mortgage lending services for over 25 years, is pleased to announce the appointment of **Mike McElroy** as the company's General Counsel.

Mr. McElroy comes to FGMC with extensive industry experience, including key roles with national mortgage lending and servicing firms; government sponsored enterprises; and private firms. He has over fifteen years of leadership in the financial services industry and capital markets.

"In Mike, First Guaranty is getting a proven chief legal officer with significant experience in the mortgage industry," said **Andrew Peters, CEO**. "There's very little he hasn't seen over the course of his career. Moreover, the breadth of his experience – from team management to capital market transactions, litigation, M&A and more – immediately makes him an invaluable addition to our leadership team. We truly look forward to his contributions to the First Guaranty story."

Prior to joining FGMC, Mr. McElroy served as General Counsel, Chief Compliance Officer and Secretary to **Stonegate Mortgage Corporation**, an NYSE-listed mortgage originator and servicer, from October 2013 until July 2016. Mr. McElroy also served as Senior Vice President and General Counsel of **Home Loan Servicing Solutions, Ltd.** from March 2012 to October 2013. From January 2011 to March 2012, he served as Senior Vice President and Deputy General Counsel of **Ocwen Financial Corporation**, where his duties included directing transactional legal matters. Prior to joining Ocwen, from June 2010 to January 2011 he was an Associate General Counsel at **Fannie Mae** where he was responsible for mortgage-backed security offerings, loss mitigation on Fannie Mae's securities portfolio, and structured transactions. Before joining Fannie Mae, from September 1997 to June 2010 he was an associate and then a partner at **Orrick, Herrington & Sutcliffe LLP** in the Financial Markets Group, where he represented financial institutions in connection with securities offerings, derivatives and regulatory compliance. Mr. McElroy holds a Bachelor of Arts in Economics and Political Science from Kenyon College, a Masters in Government from the University of Virginia, and a Juris Doctor from the Georgetown University Law Center.

###

## About First Guaranty Mortgage Corporation®

Providing premium residential mortgage lending services for over 25 years, First Guaranty Mortgage Corporation® (FGMC), today offers Correspondent, Wholesale and Retail residential loan origination channels. Together with First Guaranty's Warehouse Lending Division, FGMC provides a full spectrum of lending products and services throughout the 47 states and the District of Columbia, where licenses are held.

FGMC has worked closely for years with Government Sponsored Enterprises and federal agencies to make quality loan products available nationally. FGMC is a national approved Single Family Issuer for Ginnie Mae; an approved Fannie Mae MBS Issuer; approved by HUD (United States Department of Housing and Urban Development); an FHA approved lending institution (Federal Housing Administration); approved for VA (United States Department of Veterans Affairs); and approved by USDA (United States Department of Agriculture).

Recognized by *Inc. Magazine* in 2014, 2015 and 2016, First Guaranty Mortgage Corporation continues to be one of the fastest-growing privately-held companies in the United States. *Inc. Magazine's* – *Inc. 5000*, rankings for 2016 were based on 2011–2014 information. FGMC (Ranked #3288), experienced impressive revenue growth of **101** percent during this period of time; and reported that **822** jobs were added during the same time period. *Inc. Magazine* has provided annual rankings since 1981. FGMC's ranking can be accessed at the following link: <http://www.inc.com/profile/first-guaranty-mortgage>

FGMC prides itself on using robust technology in new and creative ways to ensure the company (and its partners) are exercising the most efficient and compliant processes available. The company has been nominated for the Ellie Mae Hall of Fame on multiple occasions and was honored with **Ellie Mae's 2013 Award for Exceptional Customization of Encompass** for its innovative use of Ellie Mae technology. Ben Sizemore, Jr., Chief Information Officer, First Guaranty Mortgage Corporation, is a member of Ellie Mae's CIO Advisory Board. FGMC has also been recognized by *Mortgage Technology Magazine* as a "Top Tech-Savvy Lender" for three consecutive years (2011, 2012 and 2013). The company's revolutionary Vango™ | FGMC Online Marketing is a proprietary, web-based technology that enables FGMC to distribute individualized, agency-quality marketing materials which comply with all applicable laws and regulations.

First Guaranty Mortgage Corporation (NMLS ID 2917) is headquartered at:  
1900 Gallows Road, Suite 800, Tysons Corner, VA 22182 (703) 556-3333

Media Contact:

Richard S. Donine, Senior Vice President – National Marketing Director

(240) 422-8141 | [rdonine@fgmc.com](mailto:rdonine@fgmc.com)

Visit First Guaranty Mortgage Corporation online at [www.fgmc.com/joinus](http://www.fgmc.com/joinus)

Correspondent Lending Division: [www.fgmccorrespondent.com](http://www.fgmccorrespondent.com)

Wholesale Lending Division: [www.fgmcwholesale.com](http://www.fgmcwholesale.com)

Warehouse Lending Division: [www.fgmcwarehouse.com](http://www.fgmcwarehouse.com)

Retail Division: [www.fgmc.com](http://www.fgmc.com)

First Guaranty Mortgage Corporation is an Equal Housing Opportunity Lender.