



First Guaranty Mortgage Corporation® Names Robert B. Eastep as Chief Financial Officer

TYSONS CORNER, VIRGINIA, March 15, 2016 – First Guaranty Mortgage Corporation® (FGMC), a Virginia Corporation, providing residential mortgage lending services for over 25 years, announced today that it has appointed **Robert B. Eastep, CPA** as its Chief Financial Officer. Mr. Eastep’s 20 years of executive level financial experience are specific to the banking and mortgage industry. He most recently served as Chief Financial Officer of **Stonegate Mortgage Company** (NYSE: SGM).

“We are very pleased to have Rob join First Guaranty and welcome his executive level financial expertise in both non-bank and public company – all of which further broaden and strengthen our executive leadership team.” said **Andrew Peters, Chief Executive Officer**. “We look forward to his significant contributions as we continue to expand our national footprint and successfully achieve our strategic initiatives.”

Mr. Eastep has held several senior financial executive roles for banking and mortgage industry leaders including President, Chief Executive Officer and Director, **Union Mortgage Group** (Union Bankshares Corp.) – (NASDAQ: UBSH); Chief Financial Officer, **Central Virginia Bankshares, Inc.** (formerly NASDAQ: CVBK); and, Executive Vice President and Chief Financial Officer, **Saxon Capital, Inc.** (formerly NYSE: SAX). Additionally, he was Senior Manager at KPMG in their Financial Services Audit Practice. Mr. Eastep also served as a member of KPMG’s Regulatory Advisory Practice for financial institutions.

Mr. Eastep graduated Magna Cum Laude with his Bachelor of Science (Business Administration) degree from West Virginia University and received his Certificate of Professional Achievement in Financial Management, from Northwestern University – Kellogg Graduate School of Management. Mr. Eastep is a Certified Public Accountant licensed in the Commonwealth of Virginia; and is a Member of the American Institute of Certified Public Accountants.

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About First Guaranty Mortgage Corporation®

Providing premium residential mortgage lending services for over 25 years, First Guaranty Mortgage Corporation® (FGMC), today offers Correspondent, Wholesale and Retail origination channels. Together with First Guaranty's Capital Markets and Warehouse Lending Divisions, FGMC provides a full spectrum of lending products and services throughout the 47 states and the District of Columbia, where licenses are held.

FGMC has worked closely for years with Government Sponsored Enterprises and federal agencies to make quality loan products available nationally. FGMC is a national approved Single Family Issuer for Ginnie Mae; an approved Fannie Mae MBS Issuer; approved by HUD (United States Department of Housing and Urban Development); an FHA approved lending institution (Federal Housing Administration); approved for VA (United States Department of Veterans Affairs); and approved by USDA (United States Department of Agriculture).

Recognized by *Inc. Magazine* in 2014 and 2015, First Guaranty Mortgage Corporation continues to be one of the fastest-growing privately-held companies in the United States. *Inc. Magazine's – Inc. 5000*, rankings for 2015 were based on 2011–2014 information. FGMC (Ranked #1138), experienced impressive revenue growth of **480** percent during this period of time; and reported that **294** jobs were added during the same time period. *Inc. Magazine* has provided annual rankings since 1981. FGMC's ranking can be accessed at the following link: <http://www.inc.com/profile/first-guaranty-mortgage>

FGMC prides itself on using robust technology in new and creative ways to ensure the company (and its partners) are exercising the most efficient and compliant processes available. The company has been nominated for the Ellie Mae Hall of Fame on multiple occasions and was honored with **Ellie Mae's 2013 Award for Exceptional Customization of Encompass** for its innovative use of Ellie Mae technology. Ben Sizemore, Jr., Chief Information Officer, First Guaranty Mortgage Corporation, is a member of Ellie Mae's CIO Advisory Board. FGMC has also been recognized by *Mortgage Technology Magazine* as a "Top Tech-Savvy Lender" for three consecutive years (2011, 2012 and 2013). The company's revolutionary Vango® | FGMC Online Marketing is a proprietary, web-based technology that enables FGMC to distribute individualized, agency-quality marketing materials which comply with all applicable laws and regulations.

First Guaranty Mortgage Corporation (NMLS ID 2917) is headquartered at:
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Visit First Guaranty Mortgage Corporation online at www.fgmc.com/joinus

Correspondent Lending Division: www.fgmccorrespondent.com

Wholesale Lending Division: www.fgmcwholesale.com

Warehouse Lending Division: www.fgmcwarehouse.com

Retail Division: www.fgmc.com

First Guaranty Mortgage Corporation is an Equal Housing Opportunity Lender.